FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* COMEY DALE | | | | | | 2. Issuer Name and Ticker or Trading Symbol XL GROUP LTD [XL] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|---|--|---|---------|---|---|-----------------------------|-----------------------|----------------------------------|--------|---------------------|---|---|---|--|-----------------------------------|---|-------------------------|--|
| (Last) | , | rirst) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/12/2018 | | | | | | | | Officer below) | • | | Other (s | pecify | |
| 8930 BAY COLONY DRIVE #1902 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) NAPLES | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | y/Year) | Exec if an | y | ned n Date, Day/Year) | Transaction Dispo | | | ties Acquired (A) o | | 5. Amour Securitie Beneficia Owned Followin | Form (D) or Indirection (Instruction (S) | | : Direct ect (I) | . Nature f Indirect seneficial wnership nstr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | Reported Transact (Instr. 3 | . 4, | msu. 4) | |
| Common Shares 09/12/20 | | | | | 2018 | 18 | | D ⁽¹⁾ | | 73,695 | 2) D | \$57.6 | 0 | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | | | Expiration Date (Month/Day/Year) | | ate | d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| | | | | | Code | V (A) (I | | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Employee Stock Option (Right to buy) | \$9.84 | 09/12/2018 | | | D | | | 10,000 ⁽³⁾ | 05/01/2 | 2009 | 05/01/2019 | Common Shares | 10,000 | \$57.6 | 0 | | D | | |

Explanation of Responses:

- 1. Disposed of following the completion of the merger (the "Merger") described in the Agreement and Plan of Merger, dated as of March 5, 2018, by and among AXA SA, Camelot Holdings Ltd. and the Issuer. At the effective time of the Merger, each issued and outstanding common share of XL Group Ltd was automatically cancelled and converted into the right to receive \$57.60 in cash (the "Merger Consideration").
- 2. Includes all common shares held directly by the Reporting Person immediately prior to the Merger and which were automatically cancelled and converted into the right to receive the Merger Consideration.
- 3. At the effective time of the Merger, each option to purchase common shares granted by XL Group Ltd outstanding and unexercised immediately prior to the effective time of the Merger (whether or not vested or exercisable) vested in full, was cancelled and was converted into the right to receive an amount in cash equal to the excess, if any, of the Merger Consideration over the per share exercise price of such option, multiplied by the number of common shares subject to such option immediately prior to the effective time of the Merger.

Remarks:

H. Matthew Crusey, Attorneyin-Fact for Dale Comey 09/14/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.