## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Romann Gould Kirstin					XL (	2. Issuer Name and Ticker or Trading Symbol XL GROUP LTD [ XL ]								elationship o ck all applic Director	able)	ng Per	son(s) to Is		
(Last) ONE BE	(Fi	,	Middle)	3. Date of Earliest Tran 02/28/2018					nsaction (Month/Day/Year)					below)	(give title		Other (s below) Secretary		
(Street) HAMIL (City)			HM 08		4. If A	men	ndment,	Date o	of Origina	I File	d (Month/Da	ay/Year)	Line	Form fil	ed by On	e Repo	g (Check A orting Perso One Repo	on	
		Tab	le I - N	Non-Deriv	vative S	Sec	urities	Acq	uired,	Dis	posed of	, or Ber	eficiall	y Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution (/Year)		ution Date,		3. Transaction Code (Instr. 8)					Benefici Owned	es ally	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Followir Reported Transact (Instr. 3	d ion(s)	(Instr	. 4)	(Instr. 4)	
XL Common Shares 02/28/20			2018	)18			A		4,500	A	\$0.00	88,508(1)			D				
XL Common Shares 02/28			02/28/2	018				F		459 Г		\$42.3	1 88,	88,049		D			
XL Common Shares 02			02/28/2	2018				A		500	A	\$0.00	88,0	88,049(1)		D			
XL Common Shares 02/28/20			2018	018		F		51 D		\$42.3	87,998			D					
XL Common Shares 02/28/20				2018	018		M		2,264(2)	A	\$0.000	90,262			D				
XL Common Shares 02/28/20			2018	018		M		51 <sup>(4)</sup> A		\$0.00	90,313		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)					Exercion D			nd of s ng	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reported	re es ally eg	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)	
					Code	Code V		(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		Transaction(: (Instr. 4)				
Employee Stock Option (Right to buy)	\$42.31	02/28/2018			A		21,277		(6)		02/28/2028	Common Shares	21,277	\$0.00	21,2	77	D		

#### **Explanation of Responses:**

(3)

(3)

(5)

Restricted

Stock

Units Restricted

Stock

Units Dividend

Equivalent

Rights

1. The acquisition reported represents 2008 Performance Restricted Shares that were not previously vested but which had voting rights, and which therefore had previously been included in the number of shares reported in Column 5.

(7)

(8)

(5)

5,200

2,264

51

M

M

Common

Shares

Commo

Shares

Common

Shares

**\$0.00**<sup>(3)</sup>

(3)

(5)

5,200

4,528

102.25

D

D

D

5,200

2,264

51

(7)

(8)

(5)

2. Shares acquired in relation to the 2017 restricted stock unit award vesting.

02/28/2018

02/28/2018

02/28/2018

- 3. Each restricted stock unit represents a contingent right to receive one XL common share.
- 4. Shares acquired in relation to the 2017 dividend equivalent unit award vesting.
- 5. Settlement of dividend equivalent rights in connection with vesting of restricted stock units. The rights accrued when and as dividends were paid on XL common stock. Each dividend equivalent right is the economic equivalent of one share of XL common stock.
- 6. Exercisable in three equal annual installments commencing on the first anniversary of the grant.

- 7. Restricted stock units granted on February 28, 2018 vest in three equal annual installments on each anniversary of the grant date (February 28, 2019, 2020 and 2021), provided the reporting person's employment continues through such vesting dates.
- 8. Restricted stock units granted on February 28, 2017 vest in three equal annual installments on each anniversary of the grant date (February 28, 2018, 2019 and 2020), provided the reporting person's employment continues through such vesting dates.

#### Remarks:

Hannah Orowitz, Attorney-in-Fact for Kirstin Gould 03/02/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.